

**South Carolina Retirement System Investment Commission
Human Resources and Compensation Committee Meeting
Minutes
May 21, 2026**

**Capitol Center
1201 Main Street, Suite 1510
Columbia, South Carolina 29201**

Committee Members Present:

Ms. Melissa Schumpert, Chair (via teleconference)
Dr. Holley Ulbrich (via teleconference)
Mr. William Hancock (via teleconference)

I. Call to Order and Adoption of Proposed Agenda

Ms. Melissa Schumpert, Chair, called the meeting of the Human Resources and Compensation (“HRC”) Committee (“Committee”) of the South Carolina Retirement System Investment Commission (“Commission”) to order at 11:07 a.m. Dr. Holley Ulbrich made a motion, which was seconded by Mr. William Hancock, and passed unanimously, to adopt the agenda as presented.

II. Approval of Minutes (November 12, 2025)

Mr. Hancock made a motion, which was seconded by Dr. Ulbrich, and passed unanimously, to approve the Committee meeting minutes for November 12, 2025, as presented.

III. HR Department Update

A. Staff Updates

Chair Schumpert introduced Ms. Sally Fulkert, Chief Human Resources Officer, to provide updates about the agency’s human resources and staff since the Committee’s November 12, 2025 meeting. Ms. Fulkert explained that there had been two departures: Mr. Jed Ferkany and Mr. Jonathan Graab. Ms. Fulkert noted that Mr. Evan Godinich had joined as an Investment Associate I, and Mr. Nathan Abernathy had been hired as Associate Counsel. Ms. Fulkert provided the current organizational chart, noting there are 39 full-time positions currently and asked the Committee for questions.

B. Annual Confirmation of Charter Responsibilities

Ms. Fulkert then directed the Committee’s attention to a chart reviewing the responsibilities of the Committee, based on its charter. She noted that the Committee is required to annually review and confirm that it had met its responsibilities during that year. She noted that based on the charter outline, every duty was met with the exception of two areas which were not applicable during the year. Mr. Hancock made a motion to confirm the Committee has reviewed and complied with its duties during the prior year. Chair Schumpert seconded the motion, and it passed unanimously.

IV. Executive Session to discuss personnel matters related to employee compensation and receive legal advice pursuant to S.C. Code Ann. Section 30-4-70(a)(1)-(2)

Dr. Ulbrich made a motion to recede into Executive Session to discuss personnel matters and receive legal advice pursuant to S.C. Code Ann. Section 30-4-70(a)(1)-(2) which was seconded by Mr. Hancock, and unanimously approved, and the Committee receded into Executive Session at 11:14 a.m.

V. Potential Actions Resulting from Executive Session

The Committee returned to open session at 11:25 a.m. and Chair Schumpert noted that no action was taken during Executive Session.

VI. Adjournment

There being no further business, Dr. Ulbrich made a motion to adjourn, which was seconded by Mr. Hancock and was approved unanimously. The meeting adjourned at 11:26 a.m.

[Staff Note: In compliance with S.C. Code Ann. Section 30-4-80, public notice of and the agenda for this meeting were delivered to the press and to parties who requested notice and were posted on May 19, 2026, at 9:04 a.m., at the entrance, in the lobbies, and near the 15th Floor Presentation Center at 1201 Main Street, Columbia, S.C.]