

**South Carolina Retirement System Investment Commission
Human Resources and Compensation Committee Meeting
Minutes
November 12, 2025**

**Capitol Center
1201 Main Street, Suite 1510
Columbia, South Carolina 29201**

Committee Members Present:

Ms. Melissa Schumpert, Chair (via teleconference)
Dr. Holley Ulbrich (via teleconference)
Mr. William Hancock (via teleconference)

I. Call to Order and Adoption of Proposed Agenda

Ms. Melissa Schumpert, Chair, called the meeting of the Human Resources and Compensation (“HRC”) Committee (“Committee”) of the South Carolina Retirement System Investment Commission (“Commission”) to order at 11:03 a.m. Dr. Holley Ulbrich made a motion, which was seconded by Mr. William Hancock, and passed unanimously, to adopt the agenda as presented.

II. Approval of Minutes (August 14, 2025)

Dr. Ulbrich made a motion, which was seconded by Mr. Hancock, and passed unanimously, to approve the Committee meeting minutes for August 14, 2025, as presented.

III. HR Department Update

Chair Schumpert introduced Ms. Sally Fulkert, Chief Human Resources Officer, to provide updates about the agency’s human resources and staff since the Committee’s August 14, 2025 meeting. Ms. Fulkert explained that there had been one departure, Mr. Geoff Berg, Chief Investment Officer. Ms. Fulkert noted that Mr. Bryan Moore had been promoted to the position of Chief Investment Officer on October 17th, following Mr. Berg’s departure. Ms. Fulkert provided the current organizational chart for the Committee and asked for questions.

IV. Executive Session to discuss personnel matters related to employee compensation and receive legal advice pursuant to S.C. Code Ann. Section 30-4-70(a)(1)-(2)

Dr. Ulbrich made a motion to recede into Executive Session to discuss personnel matters and receive legal advice pursuant to S.C. Code Ann. Section 30-4-70(a)(1)-(2) which was seconded by Mr. Hancock, and unanimously approved, and the Committee receded into Executive Session.

V. Potential Actions Resulting from Executive Session

The Committee returned to open session at 11:37 a.m. and Chair Schumpert noted that no action was taken during Executive Session.

VI. Adjournment

There being no further business, Mr. Hancock made a motion to adjourn, which was seconded by Dr. Ulbrich and was approved unanimously. The meeting adjourned at 11:37 a.m.

[Staff Note: In compliance with S.C. Code Ann. Section 30-4-80, public notice of and the agenda for this meeting were delivered to the press and to parties who requested notice and were posted on November 10, 2025, at 10:00 a.m., at the entrance, in the lobbies, and near the 15th Floor Presentation Center at 1201 Main Street, Columbia, S.C.]